## **NEWS RELEASE**



## California Mortgage Relief Program Assists Homeowners Facing Pandemic-Related Financial Hardship At Los Angeles Community Event

FOR IMMEDIATE RELEASE March 26, 2022

LOS ANGELES, CA. - On Saturday, California Mortgage Relief Program eligibility specialists were on site at a Los Angeles-area <u>community event</u> hosted by Stay Housed LA and California State Senator Maria Elena Durazo to assist homeowners interested in applying for mortgage relief. The California Mortgage Relief Program covers past due mortgage payments for eligible homeowners who faced financial hardships due to the COVID-19 pandemic.

The event, held at Central City Neighborhood Partners in Los Angeles, was the first in-person engagement for the state program since the March 17 release of a multicultural toolkit to help community organizations educate Californians about the \$1 billion in federal funds set aside for qualifying California homeowners. The funds, provided through a one-time grant of up to \$80,000, help those who fell behind on their housing payments during the pandemic get caught up.

Serving low-to-moderate-income California homeowners, applicants must have missed at least two mortgage payments before the launch of the program and meet household income eligibility requirements based on area median income. Applicants must own a single-family home, condo or permanently affixed manufactured home in California and have faced a pandemic-related financial hardship after Jan. 21, 2020.

The California Mortgage Relief Program is free to apply and the funds never have to be paid back.

Please visit <u>CAMortgageRelief.org</u> to learn more. For comments or interviews, please email <u>press@camortgagerelief.org</u>.